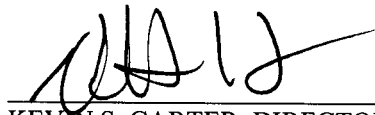


MAY 23, 2008

THE DIRECTOR OF THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION TOOK FORMAL ACTION ON MAY 23, 2008, IN THE TRUST LANDS ADMINISTRATION OFFICE, 675 EAST 500 SOUTH, SUITE 500, SALT LAKE CITY, UTAH 84102-2818, ON THE MINERAL, SURFACE, DEVELOPMENT, AND FEE WAIVER BUSINESS MATTERS AS INDICATED AND WHICH BECOME EFFECTIVE AT 5:00 P.M. ON MAY 23, 2008.

THESE MINUTES INCLUDE MINERAL ACTIONS AS LISTED ON PAGE 1 TO 2; SURFACE ACTIONS AS LISTED ON PAGES 3 TO 18; DEVELOPMENT ACTIONS AS LISTED ON PAGES 19 TO 38; AND ACTIONS CONTAINING FEE WAIVERS AS LISTED ON PAGE 38.

THESE MINUTES ARE DEEMED THE FINAL AGENCY ACTION CONCERNING THESE MATTERS AND ARE SUBJECT TO REVIEW AND/OR ADJUDICATION PURSUANT TO R850-8 OF THE AGENCY'S RULES. ANY APPEAL OF MATTERS CONTAINED WITHIN THESE MINUTES MUST BE IN WRITING, PURSUANT TO R850-8-1000, AND MUST BE RECEIVED BY THE OFFICE OF THE DIRECTOR BY 5:00 P.M. ON FRIDAY, JUNE 6, 2008. APPEALS NOT FILED BY THAT TIME WILL BE CONSIDERED UNACCEPTABLE AND THE MATTERS WILL BE UNAPPEALABLE.



KEVIN S. CARTER, DIRECTOR
SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION



LESLIE M. WARNER, RECORDS OFFICER

ARCHIVES APPROVAL NO. 7990209

MINERAL ACTIONS

MINERAL MATERIALS PERMIT APPLICATION APPROVED (SCH)

The following application was received for a Mineral Materials Permit to harvest East Desert Building Stone. The applicant typically harvests stone from the surface of the lands using hand tools and rubber tire vehicles, therefore, surface disturbances will be minimal. The properties may be accessed via an existing county road. The applicant will complete such cultural resources clearance as may be recommended by the Agency prior to gathering any stone, but a permit-term of not less than two years is requested due to the cost of surveying the property. The applicant is registered to do business in the State of Utah. The applicant offers to pay royalties of 10% Gross Value or \$30 per ton, whichever amount is greater. A \$100 filing fee plus the first year annual rentals @ \$10 per acre were submitted with the application.

ML 51332-MP
Stone Installation, LLC
P.O. Box 777
Salt Lake City, UT 84110

T12S, R21E, SLB&M.
SEC. 36: SW¼

Uintah
321.19 acres

T13S, R21E, SLB&M.
SEC. 2: LOTS 1(40.60), 2(40.59), S½NE¼

Mineral Commodity: East Desert Building Stone
Primary Term: Two Years
Annual Rental: \$10 per acre
Royalty Rate: 10% Gross Value or \$30 per ton, whichever amount is greater.

Upon recommendation of Mr. Blake, the Director approved the application as described above.

TOTAL ASSIGNMENTS – ASPHALTIC-BITUMINOUS SANDS LEASES

Upon recommendation of Mr. Stokes, the Director approved the assignment of the leases listed below to Petrotech Holdings, LLC, 1901 Avenue of the Stars, Suite 200, Los Angeles, CA 90067, by Enercor Energy, LLC. No override, but subject to 6.25% overriding royalty previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

ENERCOR ENERGY, LLC - 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

PETROTECH HOLDINGS, LLC - 100%

....ML 50154 (SCH)....ML 50155 (SCH)....ML 50156 (SCH)....ML 50157 (SCH)....ML 50158 (SCH)....
....ML 50162 (SCH)....ML 50165 (SCH)....

TOTAL ASSIGNMENTS – ASPHALTIC-BITUMINOUS SANDS LEASES (CONTINUED)

Upon recommendation of Mr. Stokes, the Director approved the assignment of the lease listed below to Parallel Petroleum Corporation P.O. Drawer 10587, Midland, TX 79700, by William P. Harris. No override.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

WILLIAM P. HARRIS - 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

PARALLEL PETROLEUM CORPORATION - 100%

....ML 50721 (SCH)....

TOTAL ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Ms. Garrison, the Director approved the assignment of the leases listed below to Conestoga Energy Resources, LLC, 19800 MacArthur Blvd., Suite 650, Irvine, CA 92612, by C. Wynne Sellers. No override.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

C. WYNNE SELLERS - 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

CONESTOGA ENERGY RESOURCES, LLC - 100%

....ML 50458 (SCH)....ML 50459 (SCH)....ML 50460 (SCH)....ML 50461 (SCH)....ML 50462 (SCH)....

Upon recommendation of Ms. Garrison, the Director approved the assignment of the leases listed below to Parallel Petroleum Corporation P.O. Drawer 10587, Midland, TX 79700, by William P. Harris. No override.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

WILLIAM P. HARRIS - 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

PARALLEL PETROLEUM CORPORATION - 100%

....ML 50800 (SCH)....ML 51203 (SCH)....

ACCEPTANCE OF SURETY - OIL, GAS AND HYDROCARBON LEASE - ML 49049 (SCH)

Parallel Petroleum Corporation, 1004 North Big Spring, Suite 400, Midland, TX 79701, has submitted a Corporate Surety Bond in the amount of \$7,800. This bond is submitted as surety to cover surface operations associated with State of Utah, Oil, Gas and Hydrocarbon Lease ML 49049. The bond is issued by U.S. Specialty Insurance Company, 13403 Northwest Freeway, Houston, TX 77040, and will be filed with the Accounting Section for safekeeping. The Trust Lands Administration is holding the bond for the benefit of K Ranch LLC, and its successors and assigns to ensure surface reclamation of the access route and well pad for the Trail Creek Anticline 1-2-6-25 Well.

Upon recommendation of Mr. Bonner, the Director accepted the \$7,800 bond as surety for Parallel Petroleum Corporation.

SURFACE ACTIONS

GRAZING PERMITS

RENEWAL OF GRAZING PERMITS

The following grazing permits have been renewed for a period of 15 years, beginning July 1, 2008, and expiring June 30, 2023.

<u>Permit #</u>	<u># Acres</u>	<u># AUMs</u>	<u>County(s)</u>	<u>Fund(s)</u>
GP 20987-A08	8,250.15	63.00	Garfield	School
GP 21934-08	583.85	58.00	Utah	School, Deaf
GP 22019-08	631.45	70.00	Utah	School
GP 22140-08	1,998.35	138.00	Rich	School
GP 22152-08	1,200.00	120.00	Summit	Miner's Hospital, School
GP 22163-08	1,120.89	85.00	Tooele	School
GP 22242-08	1,006.20	54.00	Utah, Juab	School
GP 22259-08	160.00	35.00	Juab	School
GP 22267-08	1,480.00	123.00	Carbon	School
GP 22275-08	560.00	24.00	Garfield	School
GP 22299-08	2,164.68	77.00	Kane	School
GP 22309-08	1,630.24	86.00	Washington	School
GP 22313-08	5,479.80	425.00	San Juan	School
GP 22337-08	147.19	14.00	Juab	School
GP 22348-08	1,517.16	72.00	Juab	School
GP 22362-08	640.00	23.00	Emery	School
GP 22382-08	355.58	16.00	Washington	School
GP 22385-08	974.00	49.00	San Juan	School
GP 22394-08	640.00	18.00	Millard	School
GP 22401-08	640.00	23.00	Millard	School
GP 22435-08	2,594.63	98.00	Beaver	School
GP 22877-08	279.98	15.00	Iron	School

Upon recommendation of Ms. Paula Lane, the Director approved the renewal of these permits.

GRAZING PERMIT NO. 23047 (PARTIAL NON-USE AND CREDIT OF FEES)

Bluff River Ranch, 4085 Eccles, Ogden, UT 84402, has requested 82% non-use (410 AUMs), due to lack of forage, on GP 23047 during the 2007-2008 grazing season. Paul Curtis of the BLM sent a letter to verify these drought conditions. The excess grazing fees paid (\$1,414.50) for the 2007-2008 grazing season should be credited toward 2008-2009 grazing fees. The \$20.00 non-use fee has been paid. San Juan County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the partial non-use and credit of fees for GP 23047.

GRAZING PERMIT NO. 20425 (TWO-YEAR SUBLEASE APPROVAL)

Utah Oil Shales, Inc., c/o Edward Bown, 1972 E. Claremont Way, Salt Lake City, UT 84108, has requested permission to sublease 100% of the above referenced grazing permit to Chuck Winn, 835 Green Street, Craig, CO 81625. The sublease fee in the amount of \$43.42 has been submitted. This represents the minimum sublease fee of \$1.00 per AUM. The sublease will be approved for a two-year term and billed annually until that term expires June 30, 2010. Uintah County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the sublease of GP 20425 for two years.

GRAZING PERMIT NO. 20677 (THREE-YEAR SUBLEASE APPROVAL)

Leigh Livestock Co., c/o Marie Livingston, 4124 Spring Canyon Court, Fort Collins, CO 80525, has requested permission to sublease 100% of the above referenced grazing permit to T. Leigh and R. Platt, 191 S. Main, Newcastle, UT 84756. The sublease fee in the amount of \$23.00 has been submitted. This represents the minimum sublease fee of \$1.00 per AUM. The sublease will be approved for a three-year term and billed annually until that term expires June 30, 2011. Beaver County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the sublease of GP 20677 for a three-year term.

GRAZING PERMIT NO. 21102 (FIVE-YEAR SUBLEASE APPROVAL)

Leigh Livestock Co., c/o Marie Livingston, 4124 Spring Canyon Court, Fort Collins, CO 80525, has requested permission to sublease 100% of the above referenced grazing permit to T. Leigh and R. Platt, 191 S. Main, Newcastle, UT 84756. The sublease fee in the amount of \$51.00 has been submitted. This represents the minimum sublease fee of \$1.00 per AUM. The sublease will be approved for a five-year term and billed annually until that term expires June 30, 2013. Iron County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the sublease of GP 21102 for a five-year term.

GRAZING PERMIT NO. 21277-99 (FIVE-YEAR SUBLEASE APPROVAL)

Leigh Livestock Co., c/o Marie Livingston, 4124 Spring Canyon Court, Fort Collins, CO 80525, has requested permission to sublease 100% of the above referenced grazing permit to T. Leigh and R. Platt, 191 S. Main, Newcastle, UT 84756. The sublease fee in the amount of \$117.00 has been submitted. This represents the minimum sublease fee of \$1.00 per AUM. The sublease will be approved for a five-year term and billed annually until that term expires June 30, 2013. Beaver County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the sublease of GP 21277-99 for a five-year term.

GRAZING PERMIT NO. 21787-02 (FIVE-YEAR SUBLEASE APPROVAL)

Utah Oil Shales, Inc., c/o Edward Bown, 1972 E. Claremont Way, Salt Lake City, UT 84108, has requested permission to sublease 100% of the above referenced grazing permit to Chuck Winn, 835 Green Street, Craig, CO 81625. The sublease fee in the amount of \$121.00 has been submitted. This represents the minimum sublease fee of \$1.00 per AUM. The sublease will be approved for a five-year term and billed annually until that term expires June 30, 2013. Uintah County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the sublease for GP 21787-02 for a five-year term.

GRAZING PERMIT NO. 22076-02 (FIVE-YEAR SUBLEASE APPROVAL)

Leigh Livestock Co., c/o Marie Livingston, 4124 Spring Canyon Court, Fort Collins, CO 80525, has requested permission to sublease 100% of the above referenced grazing permit to T. Leigh and R. Platt, 191 S. Main, Newcastle, UT 84756. The sublease fee in the amount of \$9.00 has been submitted. This represents the minimum sublease fee of \$1.00 per AUM. The sublease will be approved for a five-year term and billed annually until that term expires June 30, 2013. Iron County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the sublease of GP 22076-02 for a five-year term.

GRAZING PERMIT NO. 22447 (ONE-YEAR SUBLEASE APPROVAL)

Lee Okelberry Trust, P.O. Box 182, Goshen, UT 84633, has requested permission to sublease 100% of the above referenced grazing permit to Cory Fitzgerald, P.O. Box 682, Kamas, UT 84036. Due to the permit expiring in 2009, the sublease will be granted for one year. The sublease fee in the amount of \$163.75 has been submitted. This amount includes an excess of \$25.00. The excess \$25.00 will be applied toward next year's rental. Juab County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the sublease of GP 22447 for one year.

GRAZING PERMIT NO. 22472 (ONE-YEAR SUBLEASE APPROVAL)

Utah Oil Shales, Inc., c/o Edward Bown, 1972 E. Claremont Way, Salt Lake City, UT 84108, has requested permission to sublease 100% of the above referenced grazing permit for a period of one year to Chuck Winn, 835 Green Street, Craig, CO 81625. The sublease fee in the amount of \$285.00 has been submitted. Uintah County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the sublease of GP 22472 for one year.

GRAZING PERMIT NO. 20525 (ASSIGNMENT)

Marlene Keylon, acting for Marva J. Laws (deceased), c/o Merlin Grover, 444 W. 400 N., Blanding, UT 84511, has requested the Trust Lands Administration's permission to assign 100% interest in the above referenced grazing permit to JM Grover Enterprises LLC, 588 W. 400 N., Blanding, UT 84511. Marlene Keylon is the trustee of the permittee's estate and has provided a copy of the Certificate of Death for the files. The assignment fee in the amount of \$104.00 has been submitted. San Juan County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the assignment of GP 20525.

RIGHTS OF ENTRY**RIGHT OF ENTRY NO. 5182 (APPROVAL)**

On May 14, 2008, the School and Institutional Trust Lands Administration received an application from Moab Desert Adventures, 801 Oak Street, Moab, UT 84532, to occupy the following described trust land located within Grand and San Juan Counties to conduct commercial tours for a one-year term:

T29S, R23E, SLB&M

Sec. 16: Within

T25S, R21E, SLB&M

Sec. 32: Within

T25S, R22E, SLB&M

Sec. 32: Within

T26S, R22E, SLB&M

Sec. 2: Within

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$300.00. The permittee shall also pay to the Trust Lands Administration the sum of 3% of gross receipts, based on number of clients, number of client days, and percentage of time spent on trust land, within 30 days of permit expiration date. Grand & San Juan Counties. School Fund. Beginning date: April 1, 2008. Expiration date: March 31, 2009.

Upon recommendation of Ms. Jeanine Kleinke, the Director approved Right of Entry No. 5182 for a one-year term.

RIGHT OF ENTRY NO. 5183 (APPROVAL)

On May 4, 2008, the School and Institutional Trust Lands Administration received an application from Trek N Trails, P.O. Box 254, Moab, UT 84532, to occupy all trust land located within the State of Utah, except for those lands subject to existing leases or permits that grant access control, and those lands that have been withdrawn or may be withdrawn by order of the Director, to conduct commercial bicycle tours for a one-year term.

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$300.00. The permittee shall also pay to the Trust Lands Administration the sum of 3% of gross receipts, based on number of clients, number of client days, and percentage of time spent on trust land, within 30 days of permit expiration date. Beginning date: May 1, 2008. Expiration date: April 30, 2009. Funding: School = 96.66%, USU = 0.83%, Deaf = 0.16%, Blind = 0.01%, MH = 0.18%, NS = 0.16%, PB = < 0.01%, SYDC = < 0.01%, RES = 1.26%, SM = 0.21%, UNIV = 0.51%.

Upon recommendation of Ms. Jeanine Kleinke, the Director approved Right of Entry No. 5183 for a one-year term.

RIGHT OF ENTRY NO. 5184

On May 12, 2008, Mr. Kurt Higgins, Resources Specialist, pursuant to R850-41-200 and in accordance with direction and delegation, approved the request of Delta Petroleum Corporation, 370 17th Street, Suite 4300, Denver, CO 80202, to temporarily occupy the following trust lands in Grand County for a staging area in conjunction with Special Use Lease Agreement No. 1570, which is used for a gas processing compressor facility:

Township 22 South, Range 18 East SLB&M
Section 32: NE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$ (within)

Plant Site Expansion #1:

Beginning at a point in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 32, T22S, R18E, SLB&M, which bears S 82°54'51" W 392.40 ft from the North Quarter Corner of said Section 32, thence S 48°51'30" W 450.00 ft; thence N 00°08'48" W 337.59 ft; thence N 89°51'04" E 302.79 ft; thence S 41°08'47" E 56.19 ft to the point of beginning. Basis of bearings is a G.P.S. observation. Contains 1.463 acres, more or less.

Plant Site Expansion #2

Beginning at a point in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 32, T22S, R18E, SLB&M, which bears S 08°36'01" W 425.94 ft from the North Quarter Corner of said Section 32, thence S 41°08'49" E 200.00 ft; thence S 48° 51'30" W 200.00 ft; thence N 41°08'49" W 200.00 ft; thence N 48°51'30" E. 200.00 ft to the point of beginning. Basis of bearings is a G.P.S. Observation. Contains 0.092 acres, more or less.

Total Acres: 1.555 acres, more or less.

The charge for this use is \$300.00 plus a \$50.00 application fee and a \$50.00 processing charge, totaling \$400.00. The permit shall have a 60-day term commencing May 16, 2008, and expiring July 14, 2008, or upon execution of Special Use Lease Agreement No. 1570 Amendment No. 1, whichever comes first. Grand County. School Fund.

This item was submitted by Mr. Kurt Higgins for record-keeping purposes.

RIGHT OF ENTRY NO. 5185

On May16, 2008, Ms. Jeanine Kleinke, pursuant to R850-41-200, and in accordance with direction and delegation of authority, approved the request of Kawasaki Motors, 9950 Jeronimo Road, Irvin, CA 92618, to occupy the following described trust land located within Grand and San Juan Counties for commercial photography:

T21S, R16E, SLB&M
Sec. 36: Within

T22S, R16E, SLB&M
Sec. 2: Within

T22S, R17E, SLB&M
Sec. 32: Within

T22S, R19E, SLB&M
Sec's 15, 22, 23, 24: Within

RIGHT OF ENTRY NO. 5185 (CONTINUED)

T22S, R20E, SLB&M

Sec. 36: Within

T22S, R21E, SLB&M

Sec. 32: Within

T22S, R22E, SLB&M

Sec. 2: Within

T23S, R17E, SLB&M

Sec. 2: Within

T23S, R20E, SLB&M

Sec's 33, 34: Within

T23S, R22E, SLB&M

Sec. 36: Within

T23S, R23E, SLB&M

Sec's 16, 32: Within

T23S, R24E, SLB&M

Sec. 36: Within

T24S, R18E, SLB&M

Sec's 32, 36: Within

T24S, R19E, SLB&M

Sec's 16, 32: Within

T24S, R20E, SLB&M

Sec's 2, 13, 14, 27: Within

T24S, R24E, SLB&M

Sec. 2: Within

T24S, R25E, SLB&M

Sec. 16: Within

T25S, R18E, SLB&M

Sec's 16, 36: Within

T25S, R19E, SLB&M

Sec's 32, 36: Within

T25S, R20E, SLB&M

Sec's 2, 16, 32, 36: Within

RIGHT OF ENTRY NO. 5185 (CONTINUED)

T25S, R22E, SLB&M

Sec's 32, 36: Within

T25S, R23E, SLB&M

Sec. 32: Within

T25S, R23E, SLB&M

Sec. 32: Within

T26S, R18E, SLB&M

Sec. 2: Within

T26S, R18E, SLB&M

Sec. 2: Within

T26S, R19E, SLB&M

Sec. 2: Within

T26S, R21E, SLB&M

Sec's 16, 33: Within

T26S, R23E, SLB&M

Sec. 32: Within

T27S, R23E, SLB&M

Sec's 7, 8: Within

T27S, R22E, SLB&M

Sec's 1, 2, 16, 35: Within

T39S, R11E, SLB&M

Sec. 36: Within

T40S, R11E, SLB&M

Sec. 2: Within

The fee for this right of entry is \$500.00 plus a \$50.00 application and a \$50.00 processing fee, totaling \$600.00. Grand and San Juan Counties. School and USU Funds. Expiration date: May 16, 2008.

This item was submitted by Ms. Jeanine Kleinke for record-keeping purposes.

EASEMENTS

RIGHT OF WAY NO. 2001 (ASSIGNMENT)

Dominion Exploration & Production, Inc., 14000 Quail Springs Parkway, Suite 600, Oklahoma City, Oklahoma, 73134, has requested permission to assign 100% of its interest in Right of Way No. 2001 to XTO Energy Inc., 810 Houston Street, Fort Worth, Texas, 76102. Right of Way No. 2001 was issued on October 24, 1980, for an oil and gas collection pipeline for a perpetual term.

Pursuant to Rule R850-40-1600(1)(b) the right of way has been amended from a perpetual term to a term of years. The right of way will now expire on April 30, 2023.

When this right of way was issued in 1980, an easement fee in the amount of \$621.39 was paid. If this same right of way were issued using current rates, the fee would be \$847.33. Pursuant to Rule R850-40-1600(1)(c), the difference in the amount of \$225.94, has been paid.

The required \$250.00 assignment fee has been paid. All requirements for assignment pursuant to R850-40-1600 have been met. Uintah County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of Right of Way No. 2001.

RIGHT OF WAY NO. 2176 (ASSIGNMENT)

Dominion Exploration & Production, Inc., 14000 Quail Springs Parkway, Suite 600, Oklahoma City, Oklahoma, 73134, has requested permission to assign 100% of its interest in Right of Way No. 2176 to XTO Energy Inc., 810 Houston Street, Fort Worth, Texas, 76102. Right of Way No. 2176 was issued on September 24, 1981, for a natural gas pipeline for a perpetual term.

The term of the right of way has been amended to a term of years through a previous assignment, as documented in the Director's Minutes of May 16, 2001. The difference between what was originally charged for the easement and current easement rates was also paid at the time of this previous assignment, therefore the requirements for assignment pursuant to Rule R850-40-1600 have been met.

The required \$250.00 assignment fee has been paid. The expiration date of the easement remains December 31, 2015. Uintah County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of Right of Way No. 2176.

RIGHT OF WAY NO. 2351 (ASSIGNMENT)

Dominion Exploration & Production, Inc., 14000 Quail Springs Parkway, Suite 600, Oklahoma City, Oklahoma, 73134, has requested permission to assign 100% of its interest in Right of Way No. 2351 to XTO Energy Inc., 810 Houston Street, Fort Worth, Texas, 76102. Right of Way No. 2351 was issued on June 18, 1982, for a 3.5-inch diameter natural gas pipeline for a perpetual term.

The term of the right of way has been amended to a term of years through a previous assignment, as documented in the Director's Minutes of June 18, 1997. The difference between what was originally charged for the easement and current easement rates was also paid at the time of this previous assignment, therefore the requirements for assignment pursuant to Rule R850-40-1600 have been met.

The required \$250.00 assignment fee has been paid. The expiration date of the easement remains June 30, 2012. Uintah County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of Right of Way No. 2351.

RIGHT OF WAY NO. 3234 (ASSIGNMENT)

Encana Oil & Gas (USA) Inc., 370 17th Street, Suite 1700, Denver, Colorado, 80202, has requested permission to assign 100% of its interest in Right of Way No. 3234 to EOG Resources, Inc., 600 17th Street, Suite 1000N, Denver, Colorado, 80202. Right of Way No. 3234 was issued on May 21, 1987, for an existing access road for a perpetual term.

The term of the right of way has been amended to a term of years through a previous assignment, as documented in the Director's Minutes of April 26, 1995. The difference between what was originally charged for the easement and current easement rates was also paid at the time of this previous assignment, therefore the requirements for assignment pursuant to Rule R850-40-1600 have been met.

The required \$250.00 assignment fee has been paid. The expiration date of the easement remains May 20, 2017. Uintah County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of Right of Way No. 3234.

EASEMENT NO. 7 (MERGER)

This office has received evidence that, effective December 28, 2001, Ballard Petroleum LLC and Mapleleaf Transactions, Inc. merged with and into AEC Oil & Gas (USA) Inc., 370 17th Street, Suite 1700, Denver, Colorado, 80202, covering the above referenced easement. The \$15.00 name change fee has been paid. Uintah County. School Fund.

This item was submitted by Mr. Chris Fausett for record-keeping purposes.

EASEMENT NO. 7 (NAME CHANGE)

This office has received evidence that, effective April 5, 2002, AEC Oil & Gas (USA), Inc. changed its name to Encana Oil & Gas (USA) Inc., 370 17th Street, Suite 1700, Denver, Colorado, 80202, covering the above referenced easement. The \$15.00 name change fee has been paid. Uintah County. School Fund.

This item was submitted by Mr. Chris Fausett for record-keeping purposes.

EASEMENT NO. 7 (ASSIGNMENT)

Encana Oil & Gas (USA) Inc., 370 17th Street, Suite 1700, Denver, Colorado, 80202, has requested permission to assign 100% of its interest in Easement No. 7 to EOG Resources, Inc., 600 17th Street, Suite 1000N, Denver, Colorado, 80202. Easement No. 7 was issued on December 12, 1989, for an existing access road. Pursuant to Rule R850-40-1600, it has been determined that there is no difference between what was originally paid for the easement and what would be charged for the easement at this time, therefore no additional easement fees are required.

The required \$250.00 assignment fee has been paid. The expiration date of the easement remains December 11, 2019. Uintah County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of Easement No. 7.

EASEMENT NO. 1054 (ASSIGNMENT)

Dominion Exploration & Production, Inc., 14000 Quail Springs Parkway, Suite 600, Oklahoma City, Oklahoma, 73134, has requested permission to assign 100% of its interest in Easement No. 1054 to XTO Energy, Inc., 810 Houston Street, Fort Worth, Texas, 76102. Easement No. 1054 was issued beginning February 1, 2006, for a natural gas pipeline and an access road. Pursuant to Rule R850-40-1600, it has been determined that there is no difference between what was originally paid for the easement and what would be charged for the easement at this time, therefore no additional easement fees are required.

The required \$250.00 assignment fee has been paid. The expiration date of the easement remains January 31, 2026. Uintah County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of Easement No. 1054.

SPECIAL USE LEASE AGREEMENTS**SPECIAL USE LEASE AGREEMENT NO. 1462 (APPROVAL)****APPLICANT'S NAME AND ADDRESS:**

XTO Energy, Inc.
810 Houston Street
Fort Worth, Texas 76102-6298

APPLICATION TYPE: INDUSTRIAL
TERMS: 20 years
BEGINNING DATE: June 1, 2008
ENDING DATE: May 31, 2028
NEXT REVIEW DATE: June 1, 2013

FIRST YEAR RENTAL:	\$7,500.00
APPLICATION FEE:	250.00
PROCESSING FEE:	700.00
ADVERTISING FEE	<u>89.40</u>
TOTAL SUBMITTED:	\$8,450.00

LEGAL DESCRIPTION:

Township 17 South, Range 8 East, SLB&M
Section 18: SW $\frac{1}{4}$ NW $\frac{1}{4}$ (within)

SPECIAL USE LEASE AGREEMENT NO. 1462 (APPROVAL) (CONTINUED)

A parcel of land around the well site location of the State of Utah 17-8-18-12 with a surface location in the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, T17S, R8E, SLB&M, Emery County, Utah. Beginning at a point being 2133.52 ft. South and 523.10 ft. East of the Northwest Section Corner of said Section 18; thence running S 50°39'19" E 23.33 rods (385.00 ft.); thence S 39°20'41" W 18.79 rods (310.00 ft.); thence N 50°39'19" W 23.33 rods (385.00 ft.); thence N 39°20'41" E 18.79 rods (310.00 ft.) to the point of beginning.

COUNTY: Emery

ACRES: 2.75

FUND: School

PROPOSED ACTION:

The applicant proposes to construct, operate, and maintain a well pad site. The well will be drilled from Trust Land surface located in the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, Township 17 South, Range 8 East, SLB&M, (Utah Federal 17-7-13-32D). The well will be directionally drilled into the adjacent Federal land (Forest Service) located in Section 13, Township 17 South, Range 7 East, SLB&M. The well pad site will consist of approximately 2.75 acres. The well crosses out of the existing Hunting (Shallow) CBM Unit boundary as it trends west toward the target location. The pipe will not be perforated, and no oil, gas, or hydrocarbons will be removed while passing through the subsurface of Section 18. Therefore, as the production from the well will not be associated with the Trust Lands Administration mineral lease in Section 18, the well pad falls under this special use lease agreement. The lease term will be 20 years.

RELEVANT FACTUAL BACKGROUND:

The application is exempt from competitive leasing pursuant to R850-30-500 (2)(b)(ii) "Mineral and oil and gas extraction facilities when the agency does not own the mineral estate."

The Resource Development Coordinating Committee ("RDCC") and the Southeastern Utah Association of Governments ("SUAG") were contacted and reviewed the proposal. The following comments were received:

The Department of Environmental Quality/Division of Water Quality:

"To protect environmental quality and sustain valuable natural resources, the following conditions should be considered:

"(A) Net erosion from the total project should not exceed 'tolerable' erosion rates as determined by USDA/NRCS for agricultural soils. Although the land is not in agricultural use, maintaining these standards will preserve and protect natural resource values of the soil and waters downslope of the project area.

"(B) Erosion from any one site will not exceed 2.0 times the tolerable rate.

"(C) All sites disturbed by the project, including roads, drilling pads, storage, and other areas, should be restored to appropriate species, variety, and density of vegetative cover when use of the site for hydrocarbon extraction is no longer pursued. Soil stability and soil permeability should be restored as closely as possible to conditions preceding any disturbance.

"(D) No discharge or runoff of hydrocarbons should be permitted which may affect state waters.

"(E) Project drilling site placement and all other ground disturbing activities should be designed, engineered, and implemented to minimize damage to streams, washes, gullies, arroyos, or other depressions where habitat value may be high.

"(F) Appropriate maintenance of pipeline facilities should be ongoing for duration of lease to sustain habitat, soil stability, vegetative cover, and prevent damage to the environment, including the release of materials which are toxic.

SPECIAL USE LEASE AGREEMENT NO. 1462 (APPROVAL) (CONTINUED)

“(G) Upon termination of the lease, the pipeline and all other disturbances should be appropriately removed and sites restored as closely as possible to the state that existed prior to the project implementation, with specific attention paid to vegetative cover, soil stability, and soil permeability.”

These comments have been provided to the applicant.

The Trust Lands Administration includes the minimum standard requirements of the Department of Environmental Quality/Division of Water Quality (“DEQ”) in the lease agreement (Paragraph 5).

The Trust Lands Administration’s staff archaeologist reviewed a survey, Montgomery (U-05-MQ-0914s), and concurred with the finding of “historic properties not affected.”

The term of the lease will be 20 years. The applicant submitted a bid for the annual rental for the well site of \$7,500.00 per year. This agreement will contain a clause whereby the annual rate is evaluated and can be adjusted at the end of each five-year period. The adjustment will be made according to Trust Lands Administration Rule R850-30-400(4) and will use the Board-approved index.

EVALUATION OF FACTS:

The Director has determined that this lease application is exempt from competitive leasing pursuant to R850-30-500 (2)(b)(ii). The proposed rental of \$7,500.00 meets the fair market value requirement of R850-30-400(1). The lease will have a clause providing for escalation of the annual rental at the end of each five-year period utilizing the Board-approved index.

This action qualifies as an exclusion to the narrative record of decision because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Kurt Higgins, the Director approved the issuance of SULA 1462 for a term of 20 years, with a beginning annual rental of \$7,500.00 and a five-year rental review pursuant to R850-30-400.

SPECIAL USE LEASE AGREEMENT NO. 1463 (APPROVAL)**APPLICANT’S NAME AND ADDRESS:**

XTO Energy, Inc.
810 Houston Street
Fort Worth, Texas 76102-6298

APPLICATION TYPE: INDUSTRIAL	FIRST YEAR RENTAL:	\$7,500.00
TERMS: 20 years	APPLICATION FEE:	\$ 250.00
BEGINNING DATE: June 1, 2008	PROCESSING FEE:	\$ 700.00
ENDING DATE: May 31, 2028	ADVERTISING FEE	<u>\$ 89.40</u>
NEXT REVIEW DATE: June 1, 2013	TOTAL SUBMITTED:	\$8,450.00

LEGAL DESCRIPTION:

Township 17 South, Range 8 East, SLB&M
Section 18: SW¼NW¼ (within)

SPECIAL USE LEASE AGREEMENT NO. 1463 (APPROVAL) (CONTINUED)

A parcel of land around the well site location of the State of Utah 17-8-18-12 with a surface location in the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, T17S, R8E, SLB&M, Emery County, Utah. Beginning at a point being 2133.52 ft. South and 523.10 ft. East of the Northwest Section Corner of said Section 18; thence running S 50°39'19" E 23.33 rods (385.00 ft.); thence S 39°20'41" W 18.79 rods (310.00 ft.); thence N 50°39'19" W 23.33 rods (385.00 ft.); thence N 39°20'41" E 18.79 rods (310.00 ft.) to the point of beginning.

COUNTY: Emery

ACRES: 2.75

FUND: School

PROPOSED ACTION:

The applicant proposes to construct, operate, and maintain a well pad site. The well will be drilled from Trust Land surface located in the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, Township 17 South, Range 8 East, SLB&M, (Utah Federal 17-7-13-34D). The well will be directionally drilled into the adjacent Federal land (Forest Service) located in Section 13, Township 17 South, Range 7 East, SLB&M. The well pad site will consist of approximately 2.75 acres. The well crosses out of the existing Hunting (Shallow) CBM Unit boundary as it trends west toward the target location. The pipe will not be perforated, and no oil, gas, or hydrocarbons will be removed while passing through the subsurface of Section 18. Therefore, as the production from the well will not be associated with the Trust Lands Administration mineral lease in Section 18, the well pad falls under this special use lease agreement. The lease term will be 20 years.

RELEVANT FACTUAL BACKGROUND:

The application is exempt from competitive leasing pursuant to R850-30-500 (2)(b)(ii) "Mineral and oil and gas extraction facilities when the agency does not own the mineral estate."

The Resource Development Coordinating Committee ("RDCC") and the Southeastern Utah Association of Governments were contacted and reviewed the proposal. The following comments were received:

The Department of Environmental Quality/Division of Water Quality:

"To protect environmental quality and sustain valuable natural resources, the following conditions should be considered:

"(A) Net erosion from the total project should not exceed 'tolerable' erosion rates as determined by USDA/NRCS for agricultural soils. Although the land is not in agricultural use, maintaining these standards will preserve and protect natural resource values of the soil and waters downslope of the project area.

"(B) Erosion from any one site will not exceed 2.0 times the tolerable rate.

"(C) All sites disturbed by the project, including roads, drilling pads, storage, and other areas, should be restored to appropriate species, variety, and density of vegetative cover when use of the site for hydrocarbon extraction is no longer pursued. Soil stability and soil permeability should be restored as closely as possible to conditions preceding any disturbance.

"(D) No discharge or runoff of hydrocarbons should be permitted which may affect state waters.

"(E) Project drilling site placement and all other ground disturbing activities should be designed, engineered, and implemented to minimize damage to streams, washes, gullies, arroyos, or other depressions where habitat value may be high.

"(F) Appropriate maintenance of pipeline facilities should be ongoing for duration of lease to sustain habitat, soil stability, vegetative cover, and prevent damage to the environment, including the release of materials which are toxic.

SPECIAL USE LEASE AGREEMENT NO. 1463 (APPROVAL) (CONTINUED)

“(G) Upon termination of the lease, the pipeline and all other disturbances should be appropriately removed and sites restored as closely as possible to the state that existed prior to the project implementation, with specific attention paid to vegetative cover, soil stability, and soil permeability.”

The applicant has been provided with these comments.

The Trust Lands Administration includes the minimum standard requirements of the Department of Environmental Quality/Division of Water Quality (“DEQ”) in the lease agreement (Paragraph 5).

The Trust Lands Administration’s staff archaeologist reviewed a survey, Montgomery (U-05-MQ-0914s), and concurs with the finding of “historic properties not affected.”

The term of the lease will be 20 years. The applicant submitted a bid in the amount of \$7,500.00 per year for the annual rental for the well site. The lease agreement will contain a clause whereby the annual rate is evaluated and can be adjusted at the end of each five-year period. The adjustment will be made according to Trust Lands Administration Rule R850-30-400(4) and will use the Board-approved index.

EVALUATION OF FACTS:

The Director has determined that this lease application is exempt from competitive leasing pursuant to R850-30-500(2)(b)(ii). The proposed beginning rental of \$7,500.00 meets the fair market requirement of R850-30-400(1). The lease will have a clause providing for escalation of the annual rental at the end of each five-year period utilizing the Board-approved index.

This action qualifies as an exclusion to the narrative record of decision because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Kurt Higgins, the Director approved the issuance of SULA 1463 for a term of 20 years, with a beginning annual rental of \$7,500.00 and a five-year rental review pursuant to R850-30-400.

SPECIAL USE LEASE AGREEMENT NO. 1154 (FIVE-YEAR REVIEW)

Special Use Lease Agreement No. 1154 is an industrial lease in the name of Questar Regulatory Services Company, P.O. Box 43560, Salt Lake City, Utah 84145-0360. The lease site is located in Uintah County. School Fund.

1. ANNUAL BASE RENTAL:

The five year review date for this lease is June 1, 2008. The subject property is located in Uintah County and is used for a meter station site. Based on an analysis of the lease rental pursuant to Board policy, it has been determined that an appraisal is not warranted. Therefore, it is recommended that the CPI index be used to adjust the annual rental, which will be increased from \$600.00 to \$800.00 per year, effective June 1, 2008. A certified notice of the rental increase was sent to the lessee on May 14, 2008.

New Annual Base Rental Amount: \$800.00

Acres in Lease: 0.52

Rental per Acre: \$1,553.46

2. DUE DILIGENCE AND PROPER USE:

The development allowed by this lease has occurred. It is recommended that the lease be kept in force. The leased premises are being used in accordance with the lease agreement.

SPECIAL USE LEASE AGREEMENT NO. 1154 (FIVE-YEAR REVIEW) (CONTINUED)

3. **ADEQUATE BOND COVERAGE:**
A bond is being acquired by the lessee for this lease.
4. **ESTABLISHMENT OF WATER RIGHTS:**
There are no water rights owned by the Trust Lands Administration associated with this lease.
5. **POLLUTION AND SANITATION REGULATIONS:**
The Trust Lands Administration is unaware of any violations of valid sanitation and pollution regulations. There is no evidence of underground storage tanks on the leased premises.
6. **NEXT FIVE YEAR REVIEW DATE:**
The next assessment will be due on June 1, 2013.

Upon recommendation of Mr. Kurt Higgins, the Director approved the five-year review for Special Use Lease Agreement No. 1154.

SPECIAL USE LEASE AGREEMENT NO. 1175 (FIVE-YEAR REVIEW)

Special Use Lease Agreement No. 1175 is an industrial lease in the name of ATK Launch Systems, Inc., P.O. Box 98, Magna, Utah 84044. The lease site is located in Box Elder County. Reservoirs Fund.

1. **ANNUAL BASE RENTAL:**
The five-year review date for this lease is June 1, 2008. The subject property is located in Box Elder County and is used as a buffer zone for the purpose of restricting public access to the property and restricting the public from discharging pistols and rifles upon the subject tract. The lessee desires to prevent explosions and potential danger to human life and limb, which could result from the penetration of a rifle and/or pistol bullet into the lessee's explosive storage facilities. Based on an analysis of the lease rental pursuant to Board policy, it has been determined that an appraisal is not warranted. Therefore, it is recommended that the CPI index be used to adjust the annual rental, which will be increased from \$3,994.00 to \$4,520.00 per year, effective June 1, 2008. A certified notice of the rental increase was sent to the lessee on May 14, 2008.

New Annual Base Rental Amount: \$4,520.00
Acres in Lease: 640.00
Rental per Acre: \$ 7.06
2. **DUE DILIGENCE AND PROPER USE:**
The development allowed by this lease has occurred. It is recommended that the lease be kept in force. The leased premises are being used in accordance with the lease agreement.
3. **ADEQUATE BOND COVERAGE:**
Currently no bond is required with this lease.
4. **ESTABLISHMENT OF WATER RIGHTS:**
There are no water rights owned by the Trust Lands Administration associated with this lease.

SPECIAL USE LEASE AGREEMENT NO. 1175 (FIVE-YEAR REVIEW) (CONTINUED)

5. POLLUTION AND SANITATION REGULATIONS:

The Trust Lands Administration is unaware of any violations of valid sanitation and pollution regulations. There is no evidence of underground storage tanks on the leased premises.

6. NEXT FIVE YEAR REVIEW DATE:

The next assessment will be due on June 1, 2013.

Upon recommendation of Mr. Kurt Higgins, the Director approved the five-year review for Special Use Lease Agreement No. 1175.

EXCHANGES**EXCHANGE NO. 325 (ADDITION OF CASH TO THE EXCHANGE AND THE AMENDMENT OF THE LEDGER BALANCE OF THE ASSEMBLED LAND EXCHANGE AGREEMENT)**

Exchange No. 325 between the Trust Lands Administration ("TLA") and the Division of Wildlife Resources ("DWR") was approved by the Director on March 14, 2008. This exchange was facilitated by an Assembled Land Exchange Agreement which allows the parties to exchange lands on a non-simultaneous basis with land values tracked through a ledger and periodically equalized. The acquisition by DWR of the lands described in the exchange left the ledger with a balance of \$397,110 owed to the TLA. The DWR has now requested that \$65,000 in cash be added to the exchange and subtracted from the outstanding balance owed to the TLA. The current balance owed to the TLA, adjusted to account for accrued interest from March 14, 2008, to May 23, 2008, is \$401,184.00. When the \$65,000.00 is deducted, the balance now owed by the DWR to the TLA is \$336,184.00.

Upon recommendation of Mr. Richard Wilcox, the Director accepted the \$65,000.00 as part of Exchange No. 325 and the subsequent recalculation of the Assembled Land Exchange Agreement ledger balance.

DEVELOPMENT ACTIONS

DEVELOPMENT SUBDIVISION SALE

THE FOLLOWING SALE HAS BEEN EXECUTED AND PATENT ISSUED FOR:

SUBD 9.0 Rock Ridge Subdivision of the Coral Canyon Community

This transaction has been executed pursuant to Development Lease DEVL 610.

LEGAL DESCRIPTION: (SUBDIVISION)

Section 4, Township 42.0 S, Range 14.0 W, SLBM

PURCHASER:

GOLDEN HERITAGE HOMES, INC.
2303 N. CORAL CANYON BLVD., SUITE 200
ST. GEORGE, UT 84780

LOT SALE DESCRIPTION:

Desc /	Certificate #	Cert/Sale Dt	Patent #	Patent Dt	Lot Price	Fee	Acreage	Fund	Section
Lot 13	26372-9-13	05/02/08	19929-9-13	06/23/06	\$10,301.97	\$20.00	0.13	SCH	4

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Subject to the Covenants, Conditions, and Restrictions that have been recorded for the subdivision.

This item was submitted for record-keeping purposes by Amera Musial.

DEVELOPMENT SUBDIVISION SALE

THE FOLLOWING SALE HAS BEEN EXECUTED AND PATENT ISSUED FOR:

SUBD 10.0 Highland Park Phase 1 Subdivision

This transaction has been executed pursuant to Development Lease DEVL 610.

LEGAL DESCRIPTION: (SUBDIVISION)

Section 7, Township 42.0 S, Range 14.0 W, SLBM

Section 18, Township 42.0 S, Range 14.0 W, SLBM

PURCHASER:

GOLDEN HERITAGE HOMES, INC.

2303 N. CORAL CANYON BLVD., SUITE 200

ST. GEORGE, UT 84780

LOT SALE DESCRIPTION:

Desc /	Certificate #	Cert/Sale Dt	Patent #	Patent Dt	Lot Price	Fee	Acreage	Fund	Section
Lot 194	26377-10-194	05/02/08	19928-10-194	07/07/06	\$16,555.82	\$20.00	0.19	SCH	7

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Subject to the Covenants, Conditions, and Restrictions that have been recorded for the subdivision.

This item was submitted for record-keeping purposes by Amera Musial.

DEVELOPMENT SUBDIVISION SALES

THE FOLLOWING SALES HAVE BEEN EXECUTED AND PATENTS ISSUED FOR:

SUBD 14.0 Casitas at Hidden Valley

These transactions have been executed pursuant to Development Lease DEVL 754.

LEGAL DESCRIPTION: (SUBDIVISION)

Section 7, Township 43.0 S, Range 15.0 W, SLBM

Section 18, Township 43.0 S, Range 15.0 W, SLBM

PURCHASER:

IVORY SOUTHERN, LLC

3143 SOUTH 840 EAST

SAINT GEORGE, UT 84790

LOT SALE DESCRIPTION:

Desc /	Certificate #	Cert/Sale Dt	Patent #	Patent Dt	Lot Price	Fee	Acreage	Fund	Section
Lot 103	26419-14-103	05/06/08	19928-10-196	01/31/07	\$13,139.98	\$100.00	0.04	SCH	18
Lot 104	16419-14-104	05/06/08	19928-10-214	01/31/07	\$10,499.98	\$100.00	0.03	SCH	18

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Subject to the Covenants, Conditions, and Restrictions that have been recorded for the subdivision.

This item was submitted for record-keeping purposes by Amera Musial.

DEVELOPMENT SUBDIVISION SALE

THE FOLLOWING SALE HAS BEEN EXECUTED AND PATENT ISSUED FOR:

SUBD 15.0 Estates at Hidden Valley Phase 2

This transaction has been executed pursuant to Development Lease DEVL 754.

LEGAL DESCRIPTION: (SUBDIVISION)

Section 18, Township 43.0 S, Range 15.0 W, SLBM

PURCHASER:

IVORY SOUTHERN, LLC
3143 SOUTH 840 EAST
SAINT GEORGE, UT 84790

LOT SALE DESCRIPTION:

Desc /	Certificate #	Cert/Sale Dt	Patent #	Patent Dt	Lot Price	Fee	Acreage	Fund	Section
Lot 67	26441-15-67	05/06/08	20034-15-67	01/11/08	\$63,787.14	\$100.00	0.31	SCH	18

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Subject to the Covenants, Conditions, and Restrictions that have been recorded for the subdivision.

This item was submitted for record-keeping purposes by Amera Musial.

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 8427)

THE FOLLOWING SALE HAS BEEN EXECUTED AND A PATENT ISSUED FOR FORT PIERCE BUSINESS PARK:

CERTIFICATE OF SALE NO.:	26465
CERTIFICATE/DATE OF SALE:	April 9, 2008
PATENT NO.:	20107
PATENT DATE:	April 1, 2008
PROJECT:	Fort Pierce Industrial
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	FPIND 001 00
FUND:	School
SALE PRICE:	\$186,725.00

BUYER:

KURT JOHNSON AND LINDA M. JOHNSON
635 South 1530 West
Hurricane, UT 84737

FINANCIAL INFORMATION:

At closing, the purchase price has been paid to Ft. Pierce Business Park, L.C., for distribution pursuant to the Operating Agreement dated October 1, 1998, between the Trust Lands Administration and LGJ. The documentation of this transaction is available in the Trust Lands' Planning and Development files.

TRANSACTIONAL CONTEXT:

This sale has been made pursuant to the Operating Agreement for Ft. Pierce Business Park, L.C. ("L.C.") of which LGJ, L.C. and the Trust Lands Administration are the sole members (DEVL 21). To finance development, Ft. Pierce Business Park has entered into a loan agreement with the City of St. George and Dixie-Escalante Rural Electric Association, Inc. Twenty-four percent (24.00%) of the sales proceeds, after deducting closing costs and business expenses, are used to service the loan. The balance of the sales revenue is distributed to the members according to their participation in the L.C. (LGJ, L.C. - 30%, Trust Lands Administration - 70%).

LEGAL DESCRIPTION OF SALE PARCEL:

Township 43 South, Range 15 West, SLB&M

Section 19: (Within) more particularly described below:

Beginning at a point North 1°10'51"East 831.72 feet along the Section Line and North 90°00'00"West 459.69 feet from the East ¼ Corner of Section 19, Township 43 South, Range 15 West, Salt Lake Base and Meridian, and running thence South 59°49'11"West 155.00 feet; thence North 30°10'49"West 300.00 feet; thence North 59°49'11"East 155.00 feet; thence South 30°10'49"East 300.00 feet to the point of beginning.

Containing 1.067 acres, more or less.

This property has proposed Lot Number 126. Upon filing of a plat, a formal lot number will be assigned.

NUMBER OF ACRES BY COUNTY: 1.067 acres - Washington County

NUMBER OF ACRES BY FUND: 1.067 acres - School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, gas, oil, hydrocarbons, and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits as provided by statute.

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 8427) (CONTINUED)**SURFACE RESERVATIONS:**

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for roads, ditches, canals, tunnels, telephone and transmission lines that have been or may be constructed over, under, or across said property by the United States as provided by statute; also,

Subject to the Effect of the Covenants, Conditions and Restrictions recorded May 11, 1999, as Entry No. 646930, in Book 1333, at Pages 1234-1244, and Declaration of Annexation thereto recorded December 28, 1999, as Entry No. 671704, in Book 1355, at Page 2295, and Amendment thereto recorded April 5, 2002, as Entry No. 760033, in Book 1459, at Pages 2588-2593, and Second Amendment thereto recorded June 3, 2002, as Entry No. 767360, in Book 1468, at Pages 1358-1370, and Third Amendment thereto recorded June 10, 2005, as Entry No. 950528, in Book 1753, at Pages 1497-1518, Official Washington County Records (affects this and other property); also,

Subject to a 15.0 foot public utility easement and drainage easement, as set forth and located on Fort Pierce Area 'I' Street Dedication Plats recorded as Entry No. 20060052417, Official Washington County Records (affects the Northerly 15.0 feet, as it abuts "Commerce Drive"); also,

Subject to the following "Notes", Easements, and Information as set forth on the face of the Official Plat of "FORT PIERCE AREA 'I' STREET DEDICATIONS":

- a. A 15.0 foot public utility and drainage easement shall exist along all street frontages as noted and 25.0 feet along the 1630 East Street West frontage as noted.
- b. All future parcels being created abutting these roadways are required to have the property corners staked prior to obtaining a building permit.
- c. DRAINAGE NOTE: All lots adjacent to a drainage channel, and/or a storm drain system, shall submit a detailed drainage plan prepared by a professional engineer, to protect the structures from flooding during a 100-year flood.
- d. GEOTECHNICAL NOTE: A geotechnical report has been done on this area by GTS Project No. 18106 on February 21, 2005, and report is available from the City of St. George or the Developer. The information is general information and a full geotechnical report should be obtained for each parcel of property at time of development; also,

Reserving unto the State of Utah and its assigns: a 10.00 foot wide public utilities and drainage easement along the Northeast, Southwest, and Southeast Boundary lines and a 15.00 foot wide public utilities and drainage easement along the Northwesterly Boundary line.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

This item was submitted by Andrea L. James for record-keeping purposes.

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 8234)

THE FOLLOWING SALE HAS BEEN EXECUTED AND A PATENT ISSUED FOR FORT PIERCE BUSINESS PARK:

CERTIFICATE OF SALE NO.:	26337
CERTIFICATE/DATE OF SALE:	April 11, 2008
PATENT NO.:	20063
PATENT DATE:	April 7, 2008
PROJECT:	Fort Pierce Industrial
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	FPIND 001 00
FUND:	School
SALE PRICE:	\$466,050.00

BUYER:

GREEN VALLEY CABINETS, INC.
a Utah Corporation
2296 South 2250 East
St. George, UT 84790

FINANCIAL INFORMATION:

At closing, the purchase price has been paid to Ft. Pierce Business Park, L.C., for distribution pursuant to the Operating Agreement dated October 1, 1998, between the Trust Lands Administration and LGJ. The documentation of this transaction is available in the Trust Lands' Planning and Development files.

TRANSACTIONAL CONTEXT:

This sale has been made pursuant to the Operating Agreement for Ft. Pierce Business Park, L.C. ("L.C.") of which LGJ, L.C. and the Trust Lands Administration are the sole members (DEVL 21). To finance development, Ft. Pierce Business Park has entered into a loan agreement with the City of St. George and Dixie-Escalante Rural Electric Association, Inc. Twenty-four percent (24.00%) of the sales proceeds, after deducting closing costs and business expenses, are used to service the loan. The balance of the sales revenue is distributed to the members according to their participation in the L.C. (LGJ, L.C. - 30%, Trust Lands Administration - 70%).

LEGAL DESCRIPTION OF SALE PARCEL:

Township 43 South, Range 15 West, SLB&M
Section 19: (Within)

Beginning at a point North 1°10'51" East 344.83 feet along the Section Line and North 90°00'00" West 893.41 feet from the East 1/4 Corner of Section 19, Township 43 South, Range 15 West, Salt Lake Base and Meridian, and running thence North 74°45'40" West 321.70 feet to a point on a 934.00 foot radius curve to the right (bearing to radius point is S 74°44'44" E); thence Northeasterly through a central angle of 24°13'37" West and 394.93 feet along the arc of said curve; thence South 50°30'13" East 319.43 feet; thence South 42°23'28" West 89.13 feet; thence South 18°57'12" West 173.07 feet to the point of beginning.

Containing 2.390 acres, more or less.

This property has proposed Lot Number 122. Upon filing of a plat, a formal lot number will be assigned.

NUMBER OF ACRES BY COUNTY: 2.390 acres - Washington County

NUMBER OF ACRES BY FUND: 2.390 acres - School

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 8234) (CONTINUED)**MINERAL RESERVATIONS:**

Excepting and reserving to the State all coal, gas, oil, hydrocarbons, and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits as provided by statute.

SURFACE RESERVATIONS:

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute; also,

Subject to the Effect of the Covenants, Conditions and Restrictions recorded May 11, 1999, as Entry No. 646930, in Book 1333, at Pages 1234-1244, and Declaration of Annexation thereto recorded December 28, 1999, as Entry No. 671704, in Book 1355, at Page 2295, and Amendment thereto recorded April 5, 2002, as Entry No. 760033, in Book 1459, at Pages 2588-2589, and Second Amendment thereto recorded June 3, 2002, as Entry No. 767360, in Book 1468, at Pages 1358-1370, and Third Amendment thereto recorded June 10, 2005, as Entry No. 950528, in Book 1753, at Pages 1497-1518, and Fourth Amendment thereto recorded May 2, 2006, as Document No. 20060017587, Official Washington County Records (affects this and other property); also,

Subject to the following "Notes", Easements, and Information as set forth on the face of the Official Plat of "FORT PIERCE AREA '2' STREET DEDICATIONS":

- a. A 15.0 foot public utility and drainage easement shall exist along all street frontages as noted and 25.0 feet along the 1630 East Street West frontage as noted.
- b. All future parcels being created abutting these roadways are required to have the property corners staked prior to obtaining a building permit.
- c. GEOTECHNICAL NOTE: A geotechnical report has been done on this area by GTS Project No. 18106 on February 21, 2005, and report is available from the City of St. George or the Developer. The information is general information and a full geotechnical report should be obtained for each parcel of property at time of development; also,

Subject to a 15.0 foot P.U.E. and drainage easement as set forth and located on 'FORT PIERCE AREA '2' STREET DEDICATIONS' Roadway Dedication Map recorded as Doc No. 20080004930, Official Washington County Records. (Affects the Westerly 15.0 feet, as it abuts "Commerce Drive"); also,

Subject to a 10.00 foot wide utilities and drainage easement along the North, East, and South boundary lines and a 15.00 foot wide utilities and drainage easement along the West boundary line.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

This item was submitted by Andrea L. James for record-keeping purposes.

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 8341)

THE FOLLOWING SALE HAS BEEN EXECUTED AND A PATENT ISSUED FOR FORT PIERCE BUSINESS PARK:

CERTIFICATE OF SALE NO.:	26386
CERTIFICATE/DATE OF SALE:	May 1, 2008
PATENT NO.:	19952
PATENT DATE:	April 25, 2008
PROJECT:	Fort Pierce Industrial
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	FPIND 001 00
FUND:	School
SALE PRICE:	\$231,855.00

BUYER:

BLACK DIAMOND HOLDINGS, LLC
a Utah limited liability company
1111 S. 1900 EAST
Washington, UT 84780

FINANCIAL INFORMATION:

At closing, the purchase price has been paid to Ft. Pierce Business Park, L.C., for distribution pursuant to the Operating Agreement dated October 1, 1998, between the Trust Lands Administration and LGJ. The documentation of this transaction is available in the Trust Lands' Planning and Development files.

TRANSACTIONAL CONTEXT:

This sale has been made pursuant to the Operating Agreement for Ft. Pierce Business Park, L.C. ("L.C.") of which LGJ, L.C. and the Trust Lands Administration are the sole members (DEVL 21). To finance development, Ft. Pierce Business Park has entered into a loan agreement with the City of St. George and Dixie-Escalante Rural Electric Association, Inc. Twenty-four percent (24.00%) of the sales proceeds, after deducting closing costs and business expenses, are used to service the loan. The balance of the sales revenue is distributed to the members according to their participation in the L.C. (LGJ, L.C. - 30%, Trust Lands Administration - 70%).

LEGAL DESCRIPTION OF SALE PARCEL:

Township 43 South, Range 15 West, SLB&M
Section 19: (Within)

Beginning at a point North 1°10'51" East 670.24 feet along the Section Line and North 90° 00'00" West 696.34 feet from the East ¼ Corner of Section 19, Township 43 South, Range 15 West, Salt Lake Base and Meridian, and running thence North 38°27'03" West 312.38 feet to a point on a 934.00 foot radius curve to the left (bearing to radius point is S 38°28'48" E); thence Southwesterly through a central angle of 12°02'18" and 196.24 feet along the arc of said curve; thence South 50°30'13" East 319.43 feet; thence North 42°23'28" East 129.74 feet to the point of beginning.

Containing 1.189 acres, more or less.

This property has proposed Lot Number 124. Upon filing of a plat, a formal lot number will be assigned.

NUMBER OF ACRES BY COUNTY: 1.189 acres - Washington County

NUMBER OF ACRES BY FUND: 1.189 acres - School

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 8341) (CONTINUED)**MINERAL RESERVATIONS:**

Excepting and reserving to the State all coal, gas, oil, hydrocarbons, and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits as provided by statute.

SURFACE RESERVATIONS:

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute; also,

Subject to the Effect of the Covenants, Conditions and Restrictions recorded May 11, 1999, as Entry No. 646930, in Book 1333, at Pages 1234-1244, and Declaration of Annexation thereto recorded December 28, 1999, as Entry No. 671704, in Book 1355, at Page 2295, and Amendment thereto recorded April 5, 2002, as Entry No. 760033, in Book 1459, at Pages 2588-2593, and Second Amendment thereto recorded June 3, 2002, as Entry No. 767360, in Book 1468, at Pages 1358-1370, and Third Amendment thereto recorded June 10, 2005, as Entry No. 950528, in Book 1753, at Pages 1497-1518, and Fourth Amendment thereto recorded May 2, 2006, as Document No. 20060017587, Official Washington County Records (affects this and other property); also,

Subject to the following "Notes", Easements, and Information as set forth on the face of the Official Plat of "FORT PIERCE AREA '2' STREET DEDICATIONS":

- d. A 15.0 foot public utility and drainage easement shall exist along all street frontages as noted and 25.0 feet along the 1630 East Street West frontage as noted.
- e. All future parcels being created abutting these roadways are required to have the property corners staked prior to obtaining a building permit.
- f. GEOTECHNICAL NOTE: A geotechnical report has been done on this area by GTS Project No. 18106 on February 21, 2005, and report is available from the City of St. George or the Developer. The information is general information and a full geotechnical report should be obtained for each parcel of property at time of development; also,

Subject to a 15.0 foot P.U.E. and drainage easement as set forth and located on 'FORT PIERCE AREA '2' STREET DEDICATIONS' Roadway Dedication Map recorded as Doc No. 20080004930, Official Washington County Records (affects the Easterly 15.0 feet, as it abuts "Commerce Drive"); also,

Subject to and reserving unto the State of Utah and its assigns: a 10.00 foot wide utilities and drainage easement along the Northeast, Southwest, and Southeast Boundary lines and a 15.00 foot wide public utilities and drainage easement along the Northwesterly Boundary lines.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

This item was submitted by Andrea L. James for record-keeping purposes.

4310 SOUTH STREET – FT. PIERCE - DEDICATION (DEVL 854)

PROJECT: Ft. Pierce Industrial
PROJECT MANAGER: Doug Buchi
PROJECT CODE: FPIND 000 00
FUND: School
DATE OF RECORDING: June 19, 2003
PLAT DEDICATION NO.: 159

CONVEYANCE TO:
St. George City
175 East 200 North Street
ST. George UT 84770

LEGAL DESCRIPTION:

Township 43 South, Range 15 West, SLB&M

Section 20: 4310 South Street

A parcel of land located in the Northwest ¼ of Section 20, Township 43 South, Range 15 West, Salt Lake Base and Meridian, being more particularly described as follows:

Commencing at the North ¼ Corner of said Section 20, and running thence North 88°45'22" West, 852.86 feet along the north line of said Section 20; Thence South, 1129.19 feet to the True Point of Beginning; Thence South 38°41'35" West, 67.29 feet to the point of a 1167.00 foot radius curve to the left, the radius point of which bears South 27°09'00" West; Thence Westerly, 381.94 feet along the arc of said curve through a central angle of 18°45'08"; Thence North 81°36'08" West, 198.00 feet to the point of a 267.00 foot radius curve to the left; Thence Westerly, 135.91 feet along the arc of said curve through a central angle of 29°09'58"; Thence North 20°46'05" West, 66.00 feet to the point of a 333.00 foot radius curve to the right, of which the radius point bears South 20°46'05" East; Thence Easterly, 169.51 feet along the arc of said curve through a central angle of 29°09'58"; Thence South 81°36'08" East, 198.00 feet to the point of a 1233.00 foot radius curve to the right; Thence Easterly, 417.01 feet along the arc of said curve through a central angle of 19°22'40" and the True Point of Beginning.

Containing 1.137 acres, more or less.

NUMBER OF ACRES BY COUNTY: 1.137 acres – Washington County

NUMBER OF ACRES BY FUND: 1.137 acres – School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, oil and gas, and other mineral deposits.

SURFACE RESERVATIONS:

None

Upon recommendation of Alexa Wilson, the Director approved the above item.

1440 EAST CIRCLE – FT. PIERCE - DEDICATION (DEVL 855)

PROJECT: Ft. Pierce Industrial
PROJECT MANAGER: Doug Buchi
PROJECT CODE: FPIND 000 00
FUND: School
DATE OF RECORDING: January 6, 2005
PLAT DEDICATION NO.: 160

CONVEYANCE TO:
ST. GEORGE CITY
175 East 200 North Street
ST. George UT 84770

LEGAL DESCRIPTION:

Township 43 South, Range 15 West, SLB&M

Section 17: 1440 East Circle

Beginning at a point N 88°44'49" W 1119.22 feet along the Section Line from the Southeast corner of Section 17, Township 43 South, Range 15 West, Salt Lake Base & Meridian, said point being on the North Right of Way line of Commerce Drive and running thence along said Right of Way N 88°44'49" W 130.00 feet to the point of cusp of a 35.00 foot radius curve to the left (Center bears N 01°15'11" E); Thence Northeasterly through a central angle of 90°00'00" and along the arc of said curve for 54.98 feet to a point of tangency; Thence N 01°15'11" E 239.10 feet to the point of a 60.00 foot radius curve to the right; Thence Southeasterly through a central angle of 244°37'23" and along the arc of said curve for 256.17 feet to point of a 45.00 foot radius reverse curve to the left; Thence Southwesterly through a central angle of 64°37'23" and along the arc of said curve for 50.75 feet to a point of tangency; Thence S 01°15'11" W 144.23 feet to the point of a 35.00 foot radius curve to the left; Thence southeasterly through a central angle of 90°00'00" and along the arc of said curve for a 54.98 feet to the point of beginning.

Containing 0.589 acres, more or less.

NUMBER OF ACRES BY COUNTY: 0.589 acres –Washington County

NUMBER OF ACRES BY FUND: 0.589 acres – School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, oil and gas, and other mineral deposits.

SURFACE RESERVATIONS:

None

Upon recommendation of Alexa Wilson, the Director approved the above item.

SIENNA HILLS PUBLIC PARK - DEDICATION (DEVL 787)

PROJECT: Sienna Hills
 PROJECT MANAGER: Aaron Langston
 PROJECT CODE: MPI13 000 00
 FUND: School
 DATE OF RECORDING: October 12, 2007
 PLAT DEDICATION NO.: 161

CONVEYANCE TO:

Washington City
 111 North 100 East
 Washington UT 84780

DESCRIPTION OF TRANSACTION:

The dedication is made pursuant to a Development Agreement with Washington City, dated September 28, 2005 (DEVL 743). This agreement provides for the dedication and construction of a municipal park in exchange for Washington City park impact fee credits to SITLA in the amount of 90% of the land value and construction cost of the park. The remainder of the land value is captured in the form of other entitlements.

LEGAL DESCRIPTION:

Township 42 South, Range 15 West, SLB&M

Section 13: Sienna Hills Public Park

Beginning at a point which is South 89°14'27" East 1217.81 feet along the South Section line and South 00°00'00" West 161.05 feet from the North Quarter Corner of Section 13, Township 42 South, Range 15 West, Salt Lake Base and Meridian, said point also being on the Easterly Right-of-Way of Red Stone Road recorded on February 27, 2007, as Document No. 320070010004 in the office of the Washington County recorders, in said county, in the State of Utah; running thence North 79°55'36" East 265.69 feet to the point of curvature of a 75.00 foot radius curve concave to the left, the radius point of which bears North 88°19'28" East; thence Southeasterly 21.37 feet along the arc of said curve through a central angle of 16°19'32" to the point of tangency; thence South 18°00'04" East 46.77 feet to the point of curvature of a 50.00 foot radius curve concave to the left; thence Southeasterly 35.53 feet along the arc of said curve through a central angle of 40°42'41" to the point of tangency; thence South 58°42'45" East 78.78 feet to the point of curvature of a 15.00 foot radius curve concave to the right; thence Southwesterly 33.08 feet along the arc of said curve through a central angle of 126°21'56" to the point of tangency; thence South 67°39'11" West 44.20 feet to the point of curvature of a 20.00 foot radius curve concave to the left; thence Southeasterly 29.18 feet along the arc of said curve through a central angle of 83°36'06" to the point of tangency; thence South 15°56'55" East 44.59 feet to the point of curvature of a 20.00 foot radius curve concave to the right; thence Southwesterly 40.81 feet along the arc of said curve through a central angle of 116°55'16" to the point of reverse curvature of a 15.00 foot radius curve concave to the left, the radius point of which bears South 10°58'21" West; thence Southeasterly 39.60 feet along the arc of said curve through a central angle of 151°16'25" to the point of reverse curvature of a 15.00 foot radius curve concave to the right, the radius point of which bears South 39°41'56" West; thence Southwesterly 18.32 feet along the arc of said curve through a central angle of 69°57'30" to the point of tangency; thence South 19°39'26" West 91.43 feet to the point of curvature of a 100.00 foot radius curve concave to the left; thence Southeasterly 95.23 feet along the arc of said curve through a central angle of 54°33'43" to the point of reverse curvature of a 50.00 foot radius curve concave to the right, the radius point of which bears South 55°05'43" West; thence Southwesterly 79.93 feet along the arc of said curve through a central angle of 91°35'33" to the point of tangency; thence South 56°41'17" West 40.62 feet to the point of curvature of a 32.00 foot radius curve concave to the left; thence Southeasterly 37.10 feet along the arc of said curve through a central angle of 66°25'32" to the point of tangency; thence South 09°44'15"

SIENNA HILLS PUBLIC PARK - DEDICATION (DEVL 787) (CONTINUED)

East 109.71 feet; thence North 88°58'52" West 375.27 feet to the said Red Stone Road Easterly Right-of-Way; thence along said Right-of-Way for the following two courses: North 31°25'36" East 70.94 feet to the point of curvature of a 835.00 foot radius curve concave to the left; thence Northwesterly 632.16 feet along the arc of said curve through a central angle of 43°22'37" the radius point of which bears South 78°02'59" West to said point of beginning.

Containing 4.82 acres, more or less.

NUMBER OF ACRES BY COUNTY: 4.82 acres –Washington County

NUMBER OF ACRES BY FUND: 4.82 acres – School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, oil and gas, and other mineral deposits.

SURFACE RESERVATIONS:

None

Upon recommendation of Alexa Wilson, the Director approved the above item.

CORRECTION TO EASEMENT NO. 1336 – ST. GEORGE CITY – SUNRIVER BICYCLE/PEDESTRIAN UTILITY EASEMENT (APPROVAL AND WAIVER OF FEES)

IN THE DIRECTOR'S MINUTES OF MAY, 16, 2008, PAGE 23, THE LEGAL DESCRIPTION WAS STATED INCORRECTLY AS *SECTION 13*. THE CORRECT SECTION IS SECTION 23 AND IS BOLDED BELOW.

EASEMENT NO.:	1336
PROJECT:	South Block
PROJECT CODE:	SOBLK 000 00
PROJECT MANAGER:	Brent Bluth
TERM:	Perpetual
COUNTY:	Washington
FUND:	School
FEE WAIVED:	\$250.00

GRANTEE:

ST. GEORGE CITY
a Utah Corporation
175 East 200 North
St. George City, Utah 84770

DESCRIPTION OF TRANSACTION:

The Trust Lands Administration authorizes St. George City (the "Grantee") to occupy the trust land described below for the purpose of erecting, constructing, and installing a bicycle/pedestrian trail and parts appurtenant thereto (collectively the "Trail"), public utility lines and appurtenants thereto (collectively the "Utilities"), and drainage facilities and appurtenances thereto (collectively "Drainage Facilities"), said Temporary Easement to extend 25.00 feet north and 75.00 feet south of the boundaries of the above described easement, not to exceed 100.00 feet in total width. The Temporary Easement shall expire two (2) years from the Effective Date of this Easement.

CORRECTION TO EASEMENT NO. 1336 – ST. GEORGE CITY – SUNRIVER BICYCLE/PEDESTRIAN UTILITY EASEMENT (APPROVAL AND WAIVER OF FEES) (CONTINUED)

The benefit to the Trust Lands Administration, due to the increase in value to the development project, is greater than the value that would be realized by charging for the easement. The Trust Lands Administration specifically benefits because the value of the surrounding land will increase greater than the value of the land without said improvements. Additionally, SITLA does not have to participate with costs or construction of the Trail, the Utilities, or the Drainage Facilities, which will be borne by St. George City. Additional information regarding this easement is in the file.

LEGAL DESCRIPTION:

Township 43 South, Range 16 West, SLB&M

Section 23: (within) more specifically described below:

Beginning at a point South 01°12'44" West 1318.97 feet from the Southwest 1/16 Corner of Section 13 (BLM aluminum cap, dated 1983), Township 43 South, Range 16 West, Salt Lake Base and Meridian and North 88°46'17" West 2882.32 feet from the West 1/16 Corner of Section 13 (BLM aluminum cap, dated 1983), Township 43 South, Range 16 West, Salt Lake Base and Meridian; thence South 73°27'00" West 47.66 feet; thence South 81°20'57" West 179.14 feet to Sun River St. George Development LC.; thence northwesterly along the easterly boundary of said Sun River St. George Development LC., North 54°48'51" West 81.63 feet, thence South 88°42'37" East 289.58 feet to the Point of Beginning.

Containing 6,969 square feet or 0.16 acres.

NUMBER OF ACRES BY COUNTY: 0.16 acres - Washington County

NUMBER OF ACRES BY FUND: 0.16 acres - School

Upon recommendation of Aaron Langston, the Director approved the above correction.

CORRECTION TO CORRECTION AND ORIGINAL DEVELOPMENT SALE -WASHINGTON CITY FIRE STATION (PS 7382)

IN THE DIRECTOR'S MINUTES OF APRIL 25, 2008, PAGES 66 – 67, AND DECEMBER 21, 2007, PAGES 20 - 21, THE *PROJECT CODE* AND *PROJECT* WERE REPORTED INCORRECTLY AS SOBLK 001 00, MILE POST 2, AND HAVE BEEN CORRECTED AS SHOWN IN BOLD BELOW:

CERTIFICATE OF SALE NO.:	24749
CERTIFICATE/SALE DATE:	October 1, 2007
PATENT NO.:	20069
PATENT DATE:	December 13, 2007
PROJECT CODE:	GRSPG 001 00
PROJECT:	Green Springs /MPD
PROJECT MANAGER:	Kyle Pasley
FUND:	School
SALE PRICE:	\$63,000.00
COUNTY:	Washington
BOARD APPROVED:	August 7, 2006

BUYER:

WASHINGTON CITY
a Utah municipality
111 North 100 East
Washington, Utah, 84780

CORRECTION TO CORRECTION AND ORIGINAL DEVELOPMENT SALE -WASHINGTON CITY FIRE STATION (PS 7382) (CONTINUED)

TRANSACTIONAL CONTEXT:

The City of St. George (the "City") has purchased the property more specifically described below for Sixty-Three Thousand and No/Dollars (\$63,000.00).

LEGAL DESCRIPTION:

Township 43 South, Range 15 West, SLB&M
Section 11:

BEGINNING AT THE SOUTHEAST CORNER OF SECTION 10, TOWNSHIP 42 SOUTH, RANGE 15 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 00°20'30" EAST, 81.03 FEET; THENCE NORTH 84°37'41" EAST, 39.58 FEET; THENCE SOUTH 78°17'22" EAST, 128.44 FEET; THENCE SOUTH 85°19'29" EAST, 75.43 FEET; THENCE SOUTH 17°51'09" EAST, 49.99 FEET; THENCE SOUTH 00°00'00" WEST, 4.96 FEET; THENCE NORTH 89°59'50" WEST, 256.16 FEET TO THE POINT OF BEGINNING.

CONTAINS: 0.389 ACRES, MORE OR LESS.

NUMBER OF ACRES BY COUNTY: 0.389 acres -Washington County

NUMBER OF ACRES BY FUND: 0.389 acres -School

MINERAL RESERVATIONS:

Excepting and reserving to the State of Utah all coal and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Excepting and reserving to the State of Utah an easement across the property for the benefit of the Trust Lands Administration, its successors in interest, assigns, permittees and lessees, as may be necessary and reasonable to access lands administered by the School and Institutional Trust Lands Administration; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

Upon recommendation of Andrea James, the Director approved the above correction.

CORRECTION**ROAD DEDICATION – FT. PIERCE – COMMERCE DRIVE EAST (DEVL 834)**

IN THE DIRECTOR'S MINUTES OF APRIL 25, 2008, PAGES 59-60, AND THE DIRECTOR'S MINUTES OF MAY 9, 2008, PAGES 38-39, A PORTION OF THE HEADING REFERRING TO THE DEVELOPMENT LEASE NO. WAS NOTED INCORRECTLY AS (*DEVL 836*), AND HAS BEEN CORRECTED AS SHOWN IN BOLD ABOVE.

PROJECT:	Ft. Pierce Industrial
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	FPIND 000 00
FUND:	School
DATE OF RECORDING:	June 6, 2002
PLAT DEDICATION NO.:	128

CONVEYANCE TO:

St. George City
175 East 200 North Street
ST. George UT 84770

LEGAL DESCRIPTION:

Township 43 South, Range 15 West, SLB&M
Sections 17 and 20:

A parcel of land located in the South ½ of Section 17 and the North ½ of Section 20, Township 43 South, Range 15 West, Salt Lake Base & Meridian, being more particularly described as follows:

Beginning at the Southeast Corner of said Section 17, and running thence North 01°10'40" East, 15.10 feet along the east line of said Section 17 and the east line Easement No. 3257, State of Utah to St. George City; thence North 88°49'20" West, 66.00 feet to the point of a 35.00 foot radius non-tangent curve to the right, the radius point of which bears North 88°49'20" West; thence Southwesterly, 55.02 feet along the arc of said curve through a central angle of 90°04'31"; thence North 88°44'49" West, 208.34 feet to the point of a 760.00 foot radius curve to the right; thence Westerly, 63.34 feet along the arc of said curve through a central angle of 04°46'31"; thence North 83°58'18" West, 173.87 feet to the point of a 840.00 foot radius curve to the left; thence Westerly, 70.01 feet along the arc of said curve through a central angle of 04°46'31" to a point on the south line of said Section 17; thence North 88°44'49" West, 1369.44 feet along said Section Line to the point of a 1560.00 foot radius curve to the right; thence Westerly, 586.46 feet along the arc of said curve through a central angle of 21°32'23" to the point of a 35.00 foot radius compound curve to the right; thence Northerly, 59.85 feet along the arc of said curve through a central angle of 97°58'20" to a point of the east line of River Road; thence South 30°45'54" West, 151.33 feet along said east line to the point of cusp with a 35.00 foot radius curve to the right, the radius point of which bears South 59°14'06" East; thence Easterly 50.55 feet along the arc of said curve through a central angle of 82°44'45" to the point of a 1640.00 foot radius reverse curve to the left the radius point of which bears North 23°30'39" East; thence Easterly, 637.09 feet along the arc of said curve through a central angle of 22°15'28"; thence South 88°44'49" East, 1369.44 feet to the point of a 760.00 foot radius curve to the right; thence Easterly, 63.34 feet along the arc of said curve through a central angle of 04°46'31"; thence South 83°58'18" East, 173.87 feet to the point of a 840.00 foot radius curve to the left; thence Easterly, 70.01 feet along the arc of said curve through a central angle of 04°46'31"; thence South 88°44'49" East 208.53 feet to the point of a 35.00 foot radius curve to the right; thence Easterly and Southerly, 54.93 feet along the arc of said curve through a central angle of 89°55'41"; thence South 88°49'08" East, 66.00 feet to a point on the east line of said Section 20; thence North 01°10'52" East, 134.90 feet along said east line to the point of beginning.

Contains 4.967 acres, more or less.

ROAD DEDICATION – FT. PIERCE – COMMERCE DRIVE EAST (DEVL 834) (CONTINUED)

NUMBER OF ACRES BY COUNTY: 4.967 acres -Washington County

NUMBER OF ACRES BY FUND: 4.967 acres - School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, oil and gas, and other mineral deposits.

SURFACE RESERVATIONS:

None

Upon recommendation of Andrea James, the Director approved the above correction.

CORRECTION**ROAD DEDICATION – FT. PIERCE – 1540 EAST CIRCLE (DEVL 833)**

IN THE DIRECTOR'S MINUTES OF APRIL 25, 2008, PAGES 58 - 59, A PORTION OF THE HEADING REFERRING TO THE DEVELOPMENT LEASE NO. (DEVL 836) WAS NOTED INCORRECTLY, AND HAS BEEN CORRECTED AS SHOWN IN BOLD ABOVE.

PROJECT:	Ft. Pierce Industrial
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	FPIND 000 00
FUND:	School
DATE OF RECORDING:	September 16, 2003
PLAT DEDICATION NO.:	157

CONVEYANCE TO:

St. George City
175 East 200 North Street
ST. George, UT 84770

LEGAL DESCRIPTION:

Township 43 South, Range 15 West, SLB&M
Section 17:

A parcel of land located in the Southeast ¼ of Section 17, Township 43 South, Range 15 West, Salt Lake Base & Meridian, being more particularly described as follows:

Commencing at the East ¼ Corner of said Section 17, and running thence South on 01°10'40" West, 1386.66 feet along the east line of said Section 17 to a point on the south line of 3950 South Street, Recorded # 739833 Official Washington County Records; thence North 88°47'28" West, 499.21 feet to the True Point of Beginning said point also being the point of cusp with a 30.00 foot radius to the left the radius point of which bears South 01°12'32" West; thence Westerly and Southerly, 47.12 feet along the arc of said curve through a central angle of 90°00'00"; thence South 01°12'32" West, 157.46 feet to the point of a 25.00 foot radius curve to the left; thence Southerly, 21.68 feet along the arc of said curve through a central angle of 49°40'47", to the point of a 60.00 foot radius reverse curve to the right; thence Southerly, Westerly, and Northerly, 292.54 feet along the arc of said curve through a central angle of 279°21'34", to the point of a 25.00 foot radius curve to the left; thence Northerly, 21.68 feet

ROAD DEDICATION – FT. PIERCE – 1540 EAST CIRCLE (DEVL 833) (CONTINUED)

along the arc of said curve through a central angle of 49°40'47"; thence North 01°12'32" East, 157.46 feet to the point of a 30.00 foot radius curve to the left; thence Northerly and Westerly, 47.12 feet along the arc of said curve through a central angle of 90°00'00", to a point on the south line of said 3950 South Street; thence South 88°47'28" East, 120.00 feet to the True Point of Beginning.

Contains 0.538 acres, more or less.

NUMBER OF ACRES BY COUNTY: 0.538 acres -Washington County

NUMBER OF ACRES BY FUND: 0.538 acres - School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, oil and gas, and other mineral deposits.

SURFACE RESERVATIONS:

None

Upon recommendation of Andrea James, the Director approved the above correction.

CORRECTION**ROAD DEDICATION – CANYON RIDGE P.U.D. PHASE 4 ROAD DEDICATION (DEVL 853)**

IN THE DIRECTOR'S MINUTES OF APRIL 25, 2008, PAGE 41, A PORTION OF THE HEADING REFERRING TO THE DEVELOPMENT LEASE NO. (DEVL 850) WAS NOTED INCORRECTLY, AND HAS BEEN CORRECTED AS SHOWN IN BOLD ABOVE.

PROJECT:	Cedar City Golf Course
PROJECT MANAGER:	Alexa Wilson
PROJECT CODE:	CDCGC 004 00
FUND:	School
DATE OF RECORDING:	March 27, 2006
PLAT DEDICATION NO.:	141

CONVEYANCE TO:

Cedar City Corporation
10 North Main Street
Cedar City, UT 84728

TRANSACTIONAL CONTEXT:

The development is executed pursuant to development Lease DEVL 710. This conveyance is made pursuant to recorded Subdivision plat.

LEGAL DESCRIPTION:

Township 36 South, Range 11 West, SLB&M
Section 1:

All of the public roads and easements Canyon Ridge P.U.D. Phase 4, according to the plat of record on March 27, 2006, as Book 1027, Page 30, Entry 526218, records of Iron County, Utah.

Containing 7.91 acres, more or less.

ROAD DEDICATION – CANYON RIDGE P.U.D. PHASE 4 ROAD DEDICATION (DEVL 853) (CONTINUED)

NUMBER OF ACRES BY COUNTY: 7.91 acres -Iron County

NUMBER OF ACRES BY FUND: 7.91 -School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, oil and gas, and other mineral deposits.

SURFACE RESERVATIONS:

None

Upon recommendation of Andrea James, the Director approved the above correction.

ACTIONS CONTAINING FEE WAIVERS

NONE